

**The Institute of Chartered
Accountants of India**



GARUDA

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**THE CASA NEWSLETTER
VASAI BRANCH OF WICASA**



पृथाल

Issue No 11 | January Edition

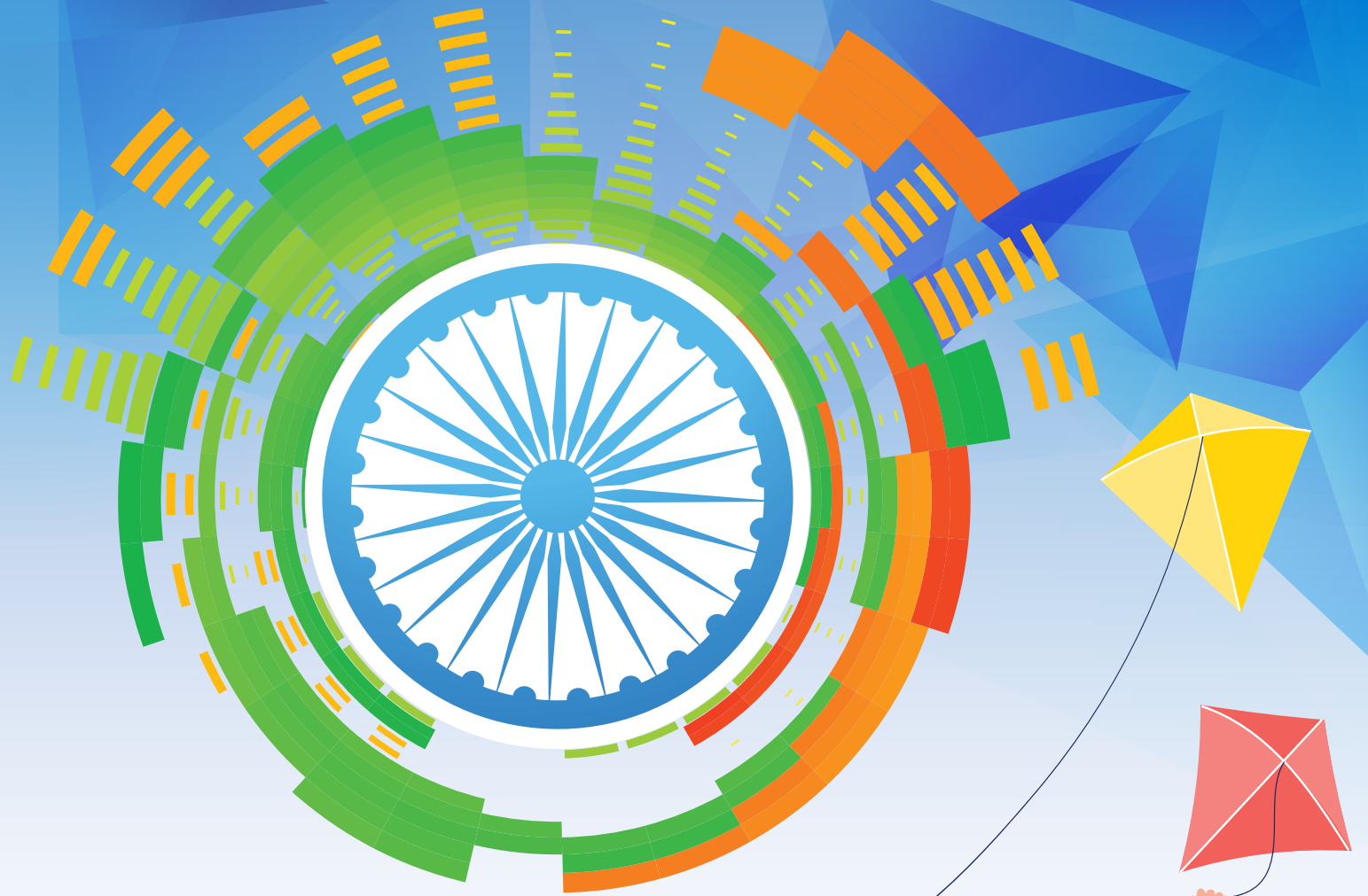


The Institute of Chartered Accountants of India

Vasai Branch of WICASA



Newsletter January 2024



**HAPPY
REPUBLIC DAY**

&

**MAKAR
SANKRANTI**





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Chairman's Communique

Greetings to all! I trust this message finds you well. As the Chairman son of the Vasai branch, I am delighted to share the high lights of our vibrant January filled with enriching experiences.

We commenced the month with an unforgettable seminar on cv making , offering students a perfect plan to make their cv better. This provided a wonderful opportunity for networking and creating lasting memories.

In our commitment to enhancing the hidden talent of aspiring CAs, we organized a Rrc for students. The goal was to offer a perfect blend of relaxation and enjoyment .

A heartfelt thank you to all participants, volunteers, and speakers whose contributions were instrumental in the success of these events. Your enthusiasm and dedication are truly commendable.

Anticipating more engaging events in the coming months. Stay tuned for updates and announcements.



CA. Amit Agarwal
Chairman
Vasai Branch of WIRC of ICAI



Message Chairman - WICASA From Chairman's Desk

With immense pride and gratitude, it's my time to pen down as Chairman of Vasai Branch of WICASA of WIRC. The year has been a roller coaster ride with full of zeal, joy, happiness and a lot of new learnings and experience.

I offer my sincere thanks to each one of you for having participated in all events in such large numbers. We have organised a plethora of events ranging from Seminar to Webinar on studies and important aspects of Careers, Helping out students from providing Library Room for studies to Mock Preparation, Vasai WICASA Premier League (Cricket) to Cyclothon at Sanjay Gandhi, Cyclothon to Marathon (CA Run), Educational visit at Mini vrindavan to Indoor Games, Ganesh Mahotsav to Rangrati, Conference to Youth Fest, Trek to Residential Refresher course (RRC) and what not. Banging on such events with huge number of participation ever is a remarkable benchmark to the upcoming WICASA committees.

This year has been the most successful year in the books of Vasai WICASA with the Committee dominating the Second Best WICASA Award at National Level after 8 years and Second Best WICASA at Regionals. By God's grace and by the support of my WICASA team, we were able to execute all the planned events in an organised manner and bang on the Best WICASA Award after so many years.

I am extremely proud of the exemplary work and execution shown by my committee all round the year. From sports to personality development, we had wide range of events for the tenure, which I believe would have helped you to increase your circle of competence, multi tasking skills and grow your network at the same time.

I would want to leave you with this, winning is not important but participation is must. You might not win every game you play but you would surely learn something from each game that you play. Thanking each one of you for giving me such a beautiful and enthusiastic year. I will always look forward to interact with my fellow students.

Keep learning, Keep growing, Stay happy, Stay connected.

Warm regards,



Article

Name: **Riddhi Agrawal**

Registration number: CRO0726965

Contact number: 9630046789



Balance: A Journey of Growth

Having lived in this city for about 10 months now, I have strived to seek balance in all fronts. It is the balance of work and life, staying in or going out, just the right number of times so that I'm not lonely but also not being unproductive.

This city teaches you like osmosis, for all opportunities it presents, you face hindrances you never even knew existed; till the level where you've had just enough.

As a child, working in a corporate seemed like the perfect thing to do; have a 9 to 5 job, steady pay and work-life balance. Cut to now, realising that it's not all about coffee breaks and spending just designated number of hours at your desk. It is spending countless hours on the same assignment and getting nowhere, it is understanding that corporate politics is real and that you will be expected to work exponentially harder than your position. As glorious as it may seem from the outside, those glass buildings tear you down and challenge you in ways you never imagined. On those days, you really want to feel grateful for the opportunity you've have been given, but mostly end up wondering if all this even worth it?

In a perfect world, one would tick off everything from their To Do list; but for starters we will need one. I have often realised that writing things down has helped to organise my thoughts and provide a better perspective about moving forward. Having said that, it is also important to note that, we might or might not pull off everything. It is important to revisit our goals time for them to stay realistic and achievable. This will help us stay motivated and maybe we end up doing more than we thought you could.

Secondly, it is also important to prioritise these tasks as per deadlines and keep a track of it, may it be through dedicated calendars for this very purpose or just an app on your phone. Updating these on a everyday basis may take up a few minutes but accomplishing even small targets will motivate us to do more the next day.

Lastly, taking off days is non-negotiable. It is important to not overwork ourselves, make time for our hobbies or just rest. Not only will we have a positive outlook towards our upcoming tasks but also have time to reflect and appreciate ourselves about we have already achieved. Balance seems like an idea too good to be true, but it only one takes extra step with a pinch of optimism and we would already be on our way.



Article

Name: Swetanshu Sudhanshu Singh

Registration number: WRO0700100

Contact number: 9834861519



Shark Tank India Startup Terms Explained – From Inception to Funding

Hello Shark Tank Viewers and Future Entrepreneurs! Welcome to Shark Tank India Startup Terms! Well to be very honest, a tough competitor to other reality shows like Bigg Boss, Roadies & Splits villa is Shark Tank India Reality Show for Business Pitchers. We love the show but always get confused with the terminologies/vocabulary used, so here is the solution:

Dividing all the terms into three stages mainly which are mainly are as follows: -

1. Startup Inception Terms: Here there are mainly three stages for the commencement of the startup – Idea Stage, Prototype Stage and Minimum Viable Product (MVP) Stage.
 - A. Idea Stage: Idea to start a business.
 - B. Prototype Stage: Basic design of a product to be manufactured. E.g. Clay Model, Mould, 3 – D Designs
 - C. Minimum Viable Product (MVP) Stage: Product being ready for the sale with minimalistic features (core functionality) for startups to build. E.g. Facebook (Meta) by Mark Zuckerberg, iPhone by Steve Jobs, Uber.
2. Startup Pitching Terms: Terms used during Business Pitch Deck.
 - A. Business Model: Indicates how and why to earn money through their methods, business running technique during the initial phase.
 - B. Business Plan: Indicates when and how much to earn money through their business strategy in the long run.
3. Startup Funding Terms: Terms related to raising and utilization of funds during the pitch.
 - A. Bootstrap Startup: Startup commenced without raising any external sources of finance.
 - B. Business Incubators: Also known as accelerators who assist the startups for funding, office space, industrial connect, prototype development etc.
 - C. Angel/Seed Round: Funds raised through Venture Capitalists and High Net Individuals (Risky Investment during Idea or Prototype Stage).
 - D. Crowdfunding: Funding raised through general public being active users in social media where the startups enlist themselves on crowdfunding websites like Kickstarter, Indiegogo.



4. Valuation: Valuation refers to the company's earning capacity in near future on the basis of profits, net assets or revenue currently generated according to the pre – money valuation or post – money valuation.
Note: Post Money Valuation = Pre Money Valuation + Investor's Funds
5. Convertible Note: Short Term Debt Convertible to Equity in Future.
6. Customer Acquisition Cost (CAC): Expenses incurred by the startup to attract customers which is related to advertising or marketing expense.
7. Burn Rate: Finance Efficiency indicating cash outflow/ expenditure in operating activities (gross burn) and net loss incurred (net burn).
8. EBITDA: Earnings Before Interest, Taxes, Depreciation, Amortization.
9. Gross Merchandise Value (GMV): Total Value (MRP) of products sold. E.g. E – Commerce Vendor in Amazon, Flipkart, Meesho etc.
10. Life Time Revenue (LTR): Life Time Revenue of a startup form a single customer.
11. Annual Run Rate: Analysis of monthly earnings and knowing annual growth rate.
12. Daily or Monthly Active Users (DAU/MAU): Frequency of the users visiting the app or website of the startup company.
13. Pivot: Shifting from existing plan to new plan (business plan). E.g. Snapdeal, Paytm.
14. Term Sheet: Non – Binding agreement with basic investment details. E.g. Investment, Dividends, Voting Rights, Valuation, Liquidation – Preference, Board.



Painting

Name: **Hasti Shethia**

Registration number: WRO0721294

Contact number: 9723830316



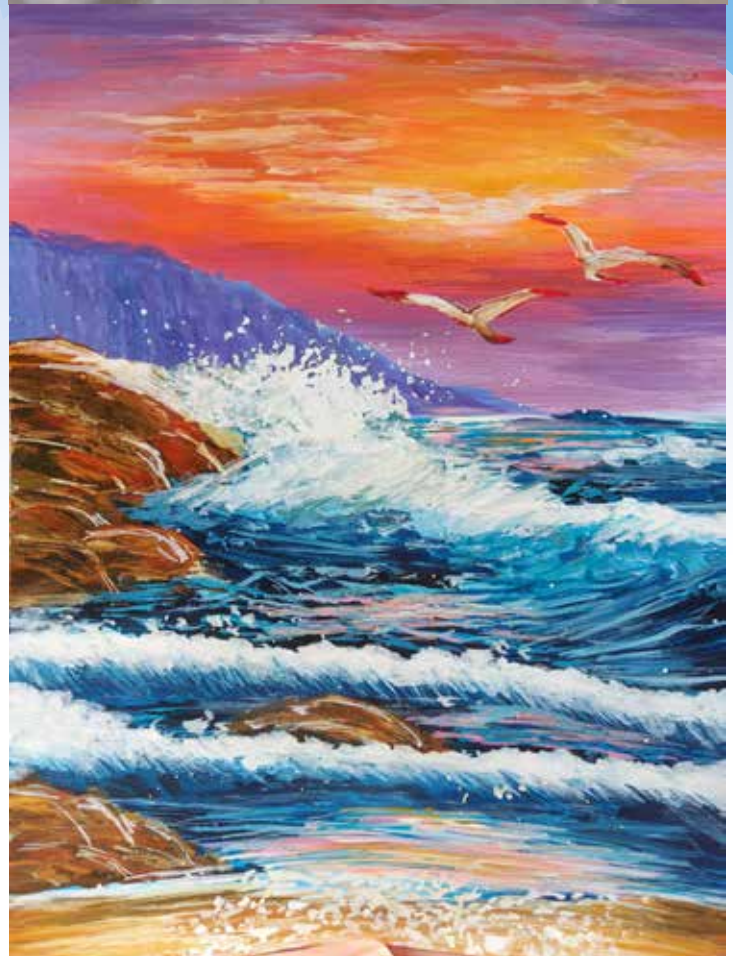
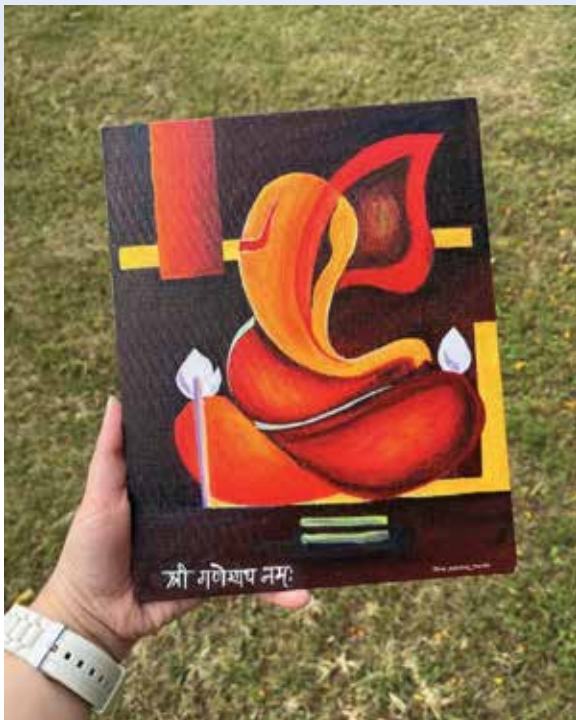
Not lord Ram but have an avatar of lord vishnu...govinda





Painting

Name: **Sonali Duggal**
Registration number: NRO0522181
Contact number: 7973772624





Painting

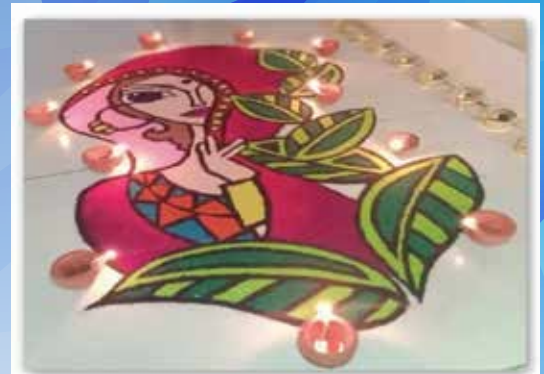
Name : Vaishnavi Sanjay Gupta
Registration number: WRO0765181
Contact details: 9082758416





Rangoli

Name- **Sakshi Sumant Pednekar**
Registration number- WRO0663282
Contact details- 7875017226





Poem

Name : **Amritha Poojary**
Registration number: WRO0768786
Contact details: 7506048645



What is Time?

When we are happy, time is fast
When we are sad, time is slow

When we are successful time is gracious
When we are in difficulty time is ruthless

So, what is time?
It's neither yours nor mine

Time flies fast, you need to understand
Therefore, don't hesitate and take your stand

With time everything will get changed
Some will stay and some will get estranged

Time is precious utilize it well
So that you will have vivid stories to tell

Live your life, have some fun
Because time waits for no one.



Poem

Name : Apeksha Patwari

Registration number: CRO0682016

Contact details:

कल तक जो जिद पूरी कर के रहती थी,
मुह फुलाए पापा- पापा रोती रहती थी।
आज वो बड़ी हो गयी।
मुसीबतो को मुठी मे बंद कर ,आज वो बड़ी हो गयी।

और सेहम कर रोके अगली सुबह हँसना सिख गयी,
जिंदगी की दौड मे गिरकर फिर वो उठना सिख गयी।

पहले बोलते हुए जो कभी थकी नहीं,
आज उसके अल्फ़ाज़ों मे लफ़्ज़ कम पड़ गए।
अंजानो को देख भी हस्ती जो रही ,
आज अपनो मे भी उसे अंजान दिख गए।

जसबात मन मे समेट कर रखना सिख गयी,
अंकही बाते आज फिर वो लिख गयी।
वो फिरसे दिल से लिखना सिख गयी।





Poem

Name : **Nirali Dharmesh Sheth**
Registration number: WRO 0762 414
Contact details: 7738738319



Bachpan

Kabhi dhoop hai zindagi kabhi chaav
Kis mod par le chalte hai mujhe yeh paav
Raat ke chandni mein bikhra hai safar mera,
Sitaron se sajta har ek pal mera pyara.

Bachpan tha kyun itna pyara,
Socho toh aisa lage yara.
Yaad aaye wo pal suhana,
Jahan fikr na thi, kya sochega zamana.

Ichha thi kuch naya seekhne ki,
Khelne ka junoon, girne ka bhi haq tha
Wo lamhe, jahan innocence ki thi baat,
Bachpan ke rang, dil mein sajaye baat.

Zimmedariyon ki tez raftaar mein,
Bachpan kab chuth gaya?
Na aage rehne ki fikar thi,
Aur nee hee peeche rehne ka gam,
Bas jeeye jaate the harr lamha,
Na kuch zyada tha, na kuch kam.

Kisi ne bada khoob hai kaha,
Uljhoge nahi toh suljhoge kaise?
Bikhroge nahi toh nikhroge kaise?

Na jaane kya likhne ke liye maine kalam uthaya,
Bas mann yeh jaane kuch toh sach hai jataya.



Poem

Name : **Vishakha Prasad**

Registration number: WRO0759582

Contact details: 9284089137



Numbers and dream: A love for finance

In a world of numbers and stocks,
Where money flows and fortune knocks,
There lies a love that's strong and true,
The love for finance, known by a few.

It starts with charts and market trends,
Analysing data, making amends,
With every rise and fall, we learn,
To navigate the twists and turns.

From bull to bear, the markets sway,
But our love for finance will never stray,
We dive into balance sheets and spreads,
Unlocking secrets, turning heads.

Investments, dividends, and gains,
Numbers dancing in our brains,
We calculate risks, we make our bets,
In this financial world, we place our bets.

But finance is more than just numbers and math,
It's about building dreams, forging a path,
It's the power to create, to make an impact,
To shape the future, that's a fact.

So let's embrace this love we share,
For finance, a passion beyond compare,
With knowledge and skill, we'll rise above,
And conquer the world with finance and love.



Beach Cleaning



Thanks to everyone who joined us in making a positive impact on our environment. Together, we've removed tons of trash and safeguarded our precious marine ecosystems



After a successful day of beach cleaning, our shores are now sparkling clean!



By coming together as a community, we've not only cleaned up our environment but also raised awareness about the importance of keeping our beaches clean.



Webinar on Excel

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 VASAI BRANCH OF WICASA
 Jointly with Abhinav College of Arts, Science and Commerce,
 Mumbai University
PRESENTS
WEBINAR
"EXCEL YOURSELF IN THE WORLD OF EXCEL"
"And let the magic happen on the screen"

6th January 2024
 6:00 TO 9:00 PM
 ZOOM

TIME-SAVING MACROS: TROUBLESHOOTING AND AUTOMATION IN EXCEL
OPTIMIZING OFFICE DATA HANDLING: EXPLORING INDIRECT FUNCTIONS IN EXCEL
RESTRUCTURING DATA

Dr. Adv. Ruchi Dixit

Online LIVE

REGISTER FOR FREE

"By registering on our platform, you can gain access to some of the brightest minds and excel in your field".

FOLLOW FOR MORE: @WICASA_VASAI

Wow! What an amazing turnout we had for our Excel webinar! ☐ Thank you to all the attendees for your active participation and engaging questions

PPU	QTY	BILL AMOUNT	
PRODUCT	ZONE1	ZONE2	ZONE3
LAPTOP			
TV			
MOBILE			
PD			
BT SPEAKER			
SSD HARDDISK			
SERVER			
STORAGE			
TAPE DRIVE			

Special thanks to our fantastic speakers and moderators for sharing their expertise and insights.



Webinar on Dashboard


THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
VASAI BRANCH OF WICASA
 Jointly with Abhinav College of Arts, Science and Commerce,
 Mumbai University



PRESENTS

WEBINAR

"EXCEL YOURSELF IN THE WORLD OF EXCEL"
"And let the magic happen on the screen"

 **6th January 2024**
 **3:00 TO 6:00 PM**
 **ZOOM**





Dr. Nipun Shah

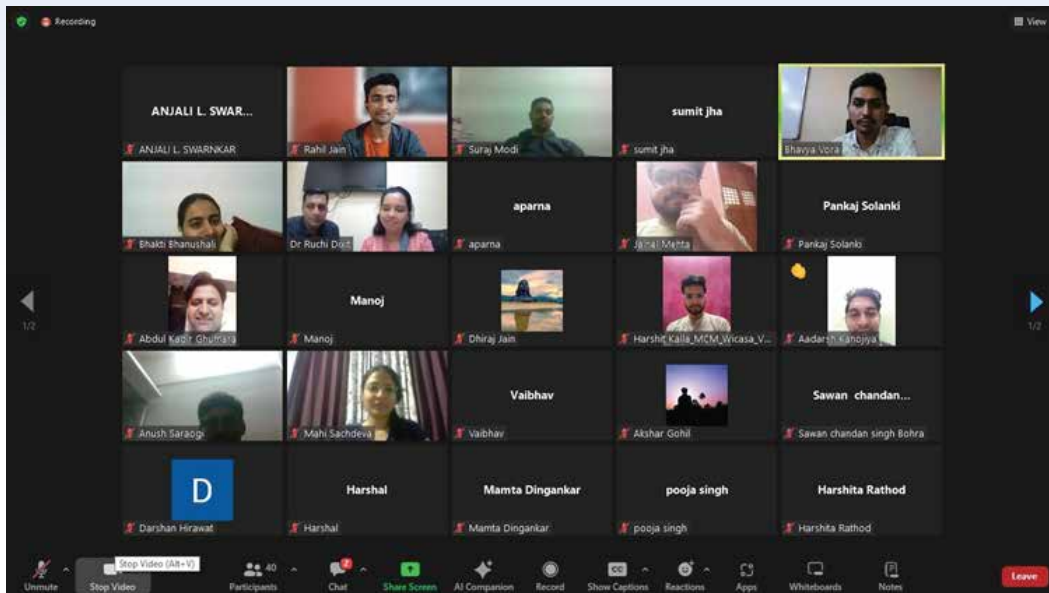
- EFFICIENT DATA PRESENTATION: CREATING DYNAMIC DASHBOARDS IN EXCEL**
- MASTERING VLOOKUP: PRACTICAL APPLICATIONS FOR DATA ANALYSIS**
- STREAMLINING DATA CONSOLIDATION: EXPLORING 3D CONSOLIDATION IN EXCEL**

Online
LIVE

REGISTER FOR FREE

"By registering on our platform, you can gain access to some of the brightest minds and excel in your field".

FOLLOW FOR MORE:    @WICASA_VASAI



Webinar on Career in Investment & Research Analyst



WICASA VASAI of WIRC
in Collaboration with
Abhinav College of Arts, Commerce & Science
organizes

WEBINAR ON Career in Investment & Research Analyst

 **Speaker:**
CA. Siddharth Jani
CFA, FRM

 Enrollment Link 



Date: January 5, 2024
Time: 10:00 AM onwards
Mode: Virtual
Fees: Free

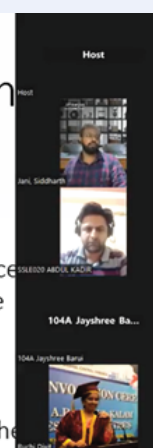


For Any Query

Jainam Jain: 8983426250
Piyush Jalan: 8652250972

Chapter XI - Mutual Fund Scheme Performance

1. Explain the concept of Benchmarks
2. Compare Price Return Index and Total Return Index
3. Identify the basics of choosing an appropriate performance benchmark
4. Describe the use of market benchmarks to evaluate Equity Fund Performance
5. Describe the use of market benchmarks to evaluate Debt Fund Performance
6. Describe the use of market benchmarks to evaluate Other Schemes
7. **Explain Quantitative Measures of Fund Manager Performance**
8. Define Tracking Error
9. Understand the different Sources for disclosure of scheme performance (Scheme documents, AMFI and AMC website and Fund Fact Sheet)



Prof. Siddharth Jani, CA, CFA, FRM, M.Com





Seminar on CV Making, Interview Preparation & Mock Interview



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA 

WICASA VASAI

ORGANIZES

SEMINAR ON CV MAKING & INTERVIEW PREPARATION

- CV Making
- Interview Preparation
- Mock Interviews

SPEAKERS:

 CA. Divesh Harpalani (AIR 13, CA Final)  CA. Akshat Jain (AIR 4, CA Final)

 CA. Priyank Mehta, Deloitte, Ex- Baker Tilly





Seminar on Techniques to English Communication & Writing

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Vasai Branch of WICASA
Presents
— Residential Refresher Course —
&
Seminar on Techniques to English
Communication & Writing

Location:
Sajan Brick Mansion
(Wada)





BONFIRE BONDING
Embracing warmth around the bonfire strengthens connections.



POOL PARTY
Poolside revelry makes waves of memories.



MUSICAL NIGHT
DJ beats set the rhythm for an unforgettable night.



INDOOR GAMES
Badminton, Table Tennis, Carrom, Cricket & Many More



Itinerary



Departure - 13th Jan
(07:00 AM)
Back to Home - 14th Jan
(Evening)

Rs. 1999/-
(including Food,
Travel & Stay)



Registration

FOLLOW US ON: 

For Any Query
Sachin Ostwal: 9372629677 | Khyoti Jain : 98193 09892



We hope you gained valuable insights and practical tips to craft a standout resume. A big shoutout to our expert speakers for sharing their expertise and guiding us through the process



Industrial Visit

The Institute of Chartered Accountants of India
Vasai Branch Of WICASA
Presents

DAY 1

Jaideep Metallice
INDUSTRIAL VISIT
Date:- 13th Jan. 2024

DAY 2

Govardhan Eco Village
EDUCATIONAL VISIT
Date:- 14th Jan. 2024

Activate Windows





Educational Visit

The Institute of Chartered Accountants of India
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Presents

DAY 1

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INDUSTRIAL VISIT
Date:- 13th Jan. 2024

DAY 2

Govardhan Eco Village
EDUCATIONAL VISIT
Date:- 14th Jan. 2024

Activate Windows





Blanket distribution near locality



Let's continue to spread warmth and kindness to those in need. Stay tuned for future initiatives and opportunities to make a positive impact together. Together, we can create a brighter and warmer community for all!



Career counselling



Remember, your career path is yours to shape, and we're here to support you every step of the way. Stay tuned for more resources and workshops to help you make informed decisions and achieve your goals.



Interactive meet CA Akshat Jain



Your engagement made the event a success! Let's continue to foster this spirit of interaction and collaboration in our community.



our energy and insights made the event truly dynamic and enriching. Let's harness this momentum to drive positive change and innovation in our community.



Interactive meet CA Priyank Mehta





Upcoming Events

4th February 2024

Interactive Meet at the Vasai Branch of WIRC of ICAI

The Institute of Chartered Accountants of India
VASAI BRANCH (WIRC)
& VASAI WICASA

Organises
Ananayata

Interactive Meet with Newly Qualified CA's of Vasai Branch

Discussion on:
After CA what Next?

4th Feb 2024
10:00 am onwards

Vasai
Branch Premises

Formals

Your's in Profession
CA Amit Agarwal
Chairman

CA. Tarun Dhandh Vice Chairman	CA. Daya Bansal Secretary	CA. Shrikrishna Purohit Treasurer	CA. Aba Parab WICASA Chairman
CA. Sorabh Agarwal Immed. Past Chairman	CA. Lokesh Kothari Committee Member	CA. Giriraj Bang Committee Member	CA. Brajendra Talesara Committee Member
CA. Shweta Jain Branch Nominee & RCM	CA. Ankit Rathi Branch Nominee & RCM	CA. Hrudyesh Pankhania Branch Nominee & RCM	

For more information
Scan here!

For Details Contact:
7208099778 / 8108498213

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7th Floor, Maxus Mall, Bhayander West, Maharashtra 401101
Email - vasalbranch@gmail.com Website: www.vasai-icai.org



Notification

Inviting suggestions by way of Questionnaire for preparation of ICAI Vision 2049 -
(01-01-2024)

Results of the Post Qualification Course Examinations (International Taxation Assessment Test, Insurance & Risk Management) held in November, 2023 declared. -
(09-01-2024)

Results of the Chartered Accountants Final and Intermediate Examinations held in
November 2023 declared. - (09-01-2024)

Post Qualification Course - Diploma on Management and Business Finance (DMBF)
January 2024 Examination - (09-01-2024)

Important Announcement for May-June 2024 CA Examinations - (25-01-2024)



The Institute of Chartered Accountants of India,
Vasai Branch of WIRC

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Contact: 9029868900/ 8655068901/ 8976068902 | Email: vasaibranch@gmail.com | Website: www.vasai-icai.org